

Jacksonville State University

Revenues & Expenditures Budget

FY 2017

(Dollars in thousands)

REVENUES BY SOURCE

CURRENT FUNDS

State Appropriations	\$ 38,209	36%
Tuition & Fees	65,353	61%
Rental Income	300	0%
Athletics	2,296	2%
Investment Income	200	0%
Grant F&A	550	1%
Gifts (Foundation to JSU)	250	0%
TOTAL UNRESTRICTED FUNDS	107,158	100%
Auxiliary Enterprises	11,188	
Restricted Funds	11,000	
TOTAL FUNDS BY SOURCE	\$ 129,346	

EXPENDITURES

CURRENT FUNDS

Instruction	\$ 41,685	39%
Research	118	0%
Public Service	2,161	2%
Academic Support	6,825	6%
Student Services(less Athletics)**	4,950	.5%
Operations and Maintenance	10,853	10%
Institutional Support	14,266	13%
Scholarships	12,000	11%
Athletics (with scholarships & debt service)	14,300	13%
TOTAL UNRESTRICTED FUNDS	107,158	100%
Auxiliary Enterprises	11,188	
Restricted Funds	11,000	
TOTAL EXPENDITURES BY FUNCTION	\$ 129,346	

Note: Expenditures have been adjusted for the 2% salary increase received during FY16 and the projected increase in PEEHIP in the amount of \$540,000.

** Includes additional support of \$143,000 for Disability Support Services and \$193,000 for the Veterans Student Services Center.

Capital Outlay Budget

FY 2017

(Dollars in Thousands)

Priority	Facility	Description of Work	
1	Brewer Hall	Repair Aggregate Window Panels	\$ 80
2	PAB/Stone Center	Repair Metal Soffits	130
3	Hammond Hall	Replace Windows	75
4	HVAC	Crow Hall Boiler	65
5	HVAC	Curtiss Hall Chiller	<u>250</u>
		Total	<u><u>\$ 600</u></u>

Debt Service Fund Budget

FY 2017

Transfers from Athletics, Housing and General Fund

Tuition and Fee Revenue Refunding Bonds 2011 Series B	\$1.1M
Stadium Financing - Athletics portion (45%)	2.2M
Stadium Financing - Housing portion (55%)	<u>2.8M</u>
Total	<u><u>\$6.1M</u></u>

Annual Debt Service

Principal retirement	\$3.3M
Interest	<u>2.8M</u>
Total	<u><u>\$6.1M</u></u>

Notes: Total Debt = \$71.9M
Annual Debt Service = \$6.1M
Debt Service Ratio = 6.3%